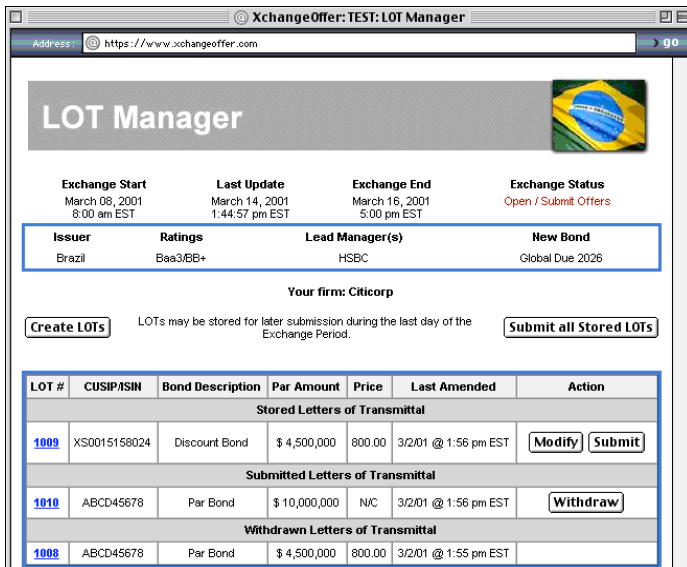


## Debt Exchange

Deutsche Bank uses a new web site created, hosted and maintained by Grant Street Group to perform its duties as exchange agent in sovereign debt exchange offers.

Customized Exchange Offer Home Page →



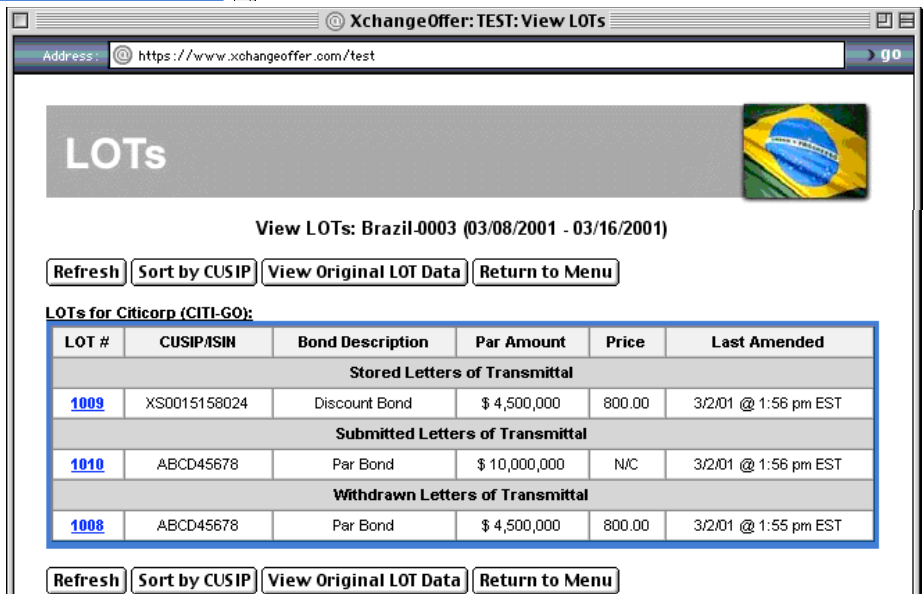
Bids may be stored, retrieved, modified and submitted prior to deadline, and results posted afterwards.

← Dealer's LOT Manager Page

The site can be used by Exchange Agent, Issuer, and Dealers to:

- post documents
- enter tender offers
- record ownership and settlement information
- tabulate results
- generate reports in a variety of formats

Exchange Agent's LOT Sort Page →



# Debt Exchange

Simple layout and color coding guide user through each step in process.

Start page →

**Exchange**

Exchange Start	Last Update	Exchange End	Exchange Status
March 08, 2001 8:00 am EST	March 14, 2001 1:44:03 pm EST	March 16, 2001 5:00 pm EST	Open / Submit Offers

Issuer	Ratings	Lead Manager(s)	New Bond
Brazil	Baa3/BB+	HSBC	Global Due 2026

Your firm: Citicorp

Letter of Transmittal (LOT) Manager

Results/Settlement

Press Releases

Documents

Hypothetical Example

*Note: This page refreshes itself automatically every 60 seconds.*

**Exchange**

Exchange Start	Last Update	Exchange End	Exchange Status
March 08, 2001 8:00 am EST	March 14, 2001 4:12:48 pm EST	March 16, 2001 5:00 pm EST	Open / Submit Offers

Issuer	Ratings	Lead Manager(s)	New Bond
Brazil	Baa3/BB+	HSBC	Global Due 2026

Your firm: HSBC

Observation	Actions	View Documents
View LOTs	Allow Submissions	Documents
View Settlement	Download Results	Press Releases
View Participants	Cancel LOTs	Hypothetical Example
View Permissions	Close Settlement	
List All Registrants	Re-open Settlement	
	Modify LOT	
	Modify Settlement	

Administration menu enables exchange agent to manage each phase of process, summarize and analyze submissions, and store and display results.

← Exchange Agent's Admin Menu