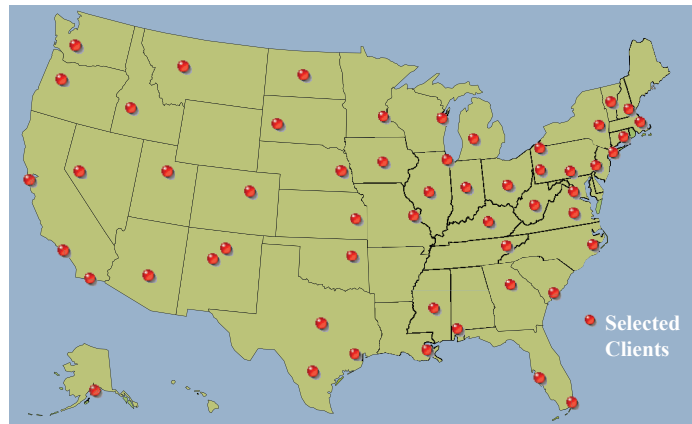


Company Profile

Grant Street Group develops, hosts and administers customized software applications used by financial institutions and government entities to support a variety of financial transactions including: auctions of fixed income securities and real property, tax collection and billing, and e-payments. Headquartered in Pittsburgh, Pennsylvania, Grant Street Group serves over 3,000 clients nationwide.



TaxSys®

TAX COLLECTION AND BILLING SYSTEM

- Software as a Service (“SaaS”)
 - ◆ Secure
 - ◆ Redundant
- Modules Include:
 - ◆ Real Property
 - ◆ Tangible Personal Property
 - ◆ Tourist & Development
 - ◆ Business Tax
 - ◆ Special Assessments
 - ◆ Cashiering

Auctions

FIXED INCOME SECURITIES

- Bond & Note Sales
 - ◆ Municipal
 - ◆ Agencies
 - ◆ Auction Rate Certificates
- Tax Certificates
- Foreclosures
- Investment Solicitations
 - ◆ GICs
 - ◆ Defeasance Escrow Securities
 - ◆ CDs

PaymentExpress™

E-PAYMENT PROCESSING

- PCI Level 1 Certified
- Take Payments:
 - ◆ Over the Counter
 - ◆ Over the Internet
 - ◆ Over the Phone (IVR)
- Next Day Deposit of Funds (from Visa, MasterCard, Discover)
- Support PIN Debit
- Real Time Reporting
- Customizable Interfaces

TAXSYS FACTS

STATISTICS

Number of Counties	13
Number of Parcels	3,958,000
Number of Users	Over 880
Citizens Served	8,000,000

Florida County Clients:

- Broward
 - Charlotte
 - Citrus
 - Highlands
 - Indian River
 - Lake
 - Miami-Dade*
 - Monroe
 - Okaloosa
 - Osceola
 - Pinellas
 - St. Lucie
 - Volusia
- * Pending Conversion

AUCTION FACTS

AUCTIONS

VOLUME

Agency Auctions	5,662	\$ 5,866.3 B
Auction Rate Resets	101,792	5,489.5 B
YieldAuction	5,776	88.5 B
Municipal Bonds & Notes	4,185	146.3 B
<hr/>		
Flex Repos / GICs / Swaps	568	23.6 B
Certificates of Deposit	631	32.0 B
Tax Lien	1,326	4.8 B
<hr/>		
Securities Lending & Other	4,180	2.2 B
Foreclosures	<u>20,978</u>	<u>1.3 B</u>

Grand Total **145,098** **\$ 11.6 TRILLION**

PRODUCT AND CLIENT SUMMARY

Grant Street Group offers the following internet platforms on customized, "private label" sites or the Company's all-purpose web site:



Tax Collection and Billing

A state-of-the-art, full-service tax collection and billing system. Modules include: Real Property, Tangible Personal Property, Tourist & Development, Business Tax, Special Assessments, and Bankruptcy/Litigation.

BROWARD, CHARLOTTE, CITRUS, HIGHLANDS, INDIAN RIVER, LAKE, MIAMI-DADE, MONROE, OKALOOSA, OSCEOLA, PINELLAS, ST. LUCIE, VOLUSIA COUNTIES (FL)



Tax Certificate Auctions

For the auction of delinquent tax certificates by local, county and state tax collectors and treasurers. The service includes registration, payment processing, results generation and integration with existing tax collection systems.

MARICOPA (AZ), APACHE (AZ), CITY OF BALTIMORE (MD), and 15 FLORIDA TAX COLLECTORS



Foreclosure Auctions

For auctions of foreclosed properties and tax deeds by Clerks of the Courts and Tax Collectors. Features include: tracking, accounting and reconciliation of sale deposits and final payments; bidder activity logs; and online reporting tools.

CLERK OF THE COURT IN PALM BEACH COUNTY, FL



E-Payments

For electronic payment processing. PaymentExpress allows clients to accept Visa, MasterCard, American Express, Discover, and electronic check payments over the counter and over the internet. Features include: PCI Level 1 Certified, flexible online reporting tools, and prompt deposit of funds.

TAX COLLECTORS IN CHARLOTTE, HIGHLANDS, OKALOOSA, OSCEOLA, PINELLAS, ST. LUCIE COUNTIES (FL)



Bonds and Notes

For competitive sales of new bonds and notes, and repurchase of debt issued by agency, municipal and corporate issuers. Optional features include: all-or-none or partial bidding, open or closed auctions, and multi- or single-price, Dutch auction formats.

FREDDIE MAC, TENNESSEE VALLEY AUTHORITY, PUBLIC FINANCIAL MGMT., SPEER FINANCIAL



Certificates of Deposit (CD)

For purchases of large CDs by state and local government treasurers. Program sponsor determines which banks are qualified to bid.

OHIO, TEXAS, SOUTH CAROLINA, LOUISIANA, IDAHO, IOWA, MASSACHUSETTS, NEW HAMPSHIRE, GEORGIA, ALLEGHENY CO. (PA)



Guaranteed Investment Contracts (GICs)

For investing bond proceeds, or other funds in flexible repurchase agreements and investment agreements. Issuer receives bids in an open auction from qualified providers. Grant Street Group serves as Bidding Agent.

OKLAHOMA, DELAWARE, ILLINOIS, WISCONSIN, SOUTH CAROLINA, LOUISIANA, and TEXAS HOUSING AUTHORITIES, UNIVERSITY OF MASSACHUSETTS, CITY OF CHICAGO (IL), NY STATE ENVIRONMENTAL, ADVOCATE HEALTH CORP.



YieldAuction

For purchases of money market instruments by governments. Bids can be solicited for any combination of CDs, CP, Repo, Treasury and Agency Securities. The web site also enables solicitations of a ladder securities portfolio.

VERMONT BOND BANK (VT), STORY COUNTY TREASURER'S OFFICE (IA), SIOUX COUNTY TREASURER'S OFFICE (IA)



Auction Rate Securities

For regularly scheduled interest rate resets on auction rate securities. Dealers enter buy/hold/sell orders on the web site, which tabulates results, records changes in holdings, and generates customized reports for the auction agent and their clients.

WILMINGTON TRUST, U.S. BANK



Securities Lending

For lending of securities held by custodian banks and asset managers. Borrowers submit orders to the custodial agent on the web site.

BANK OF NEW YORK MELLON