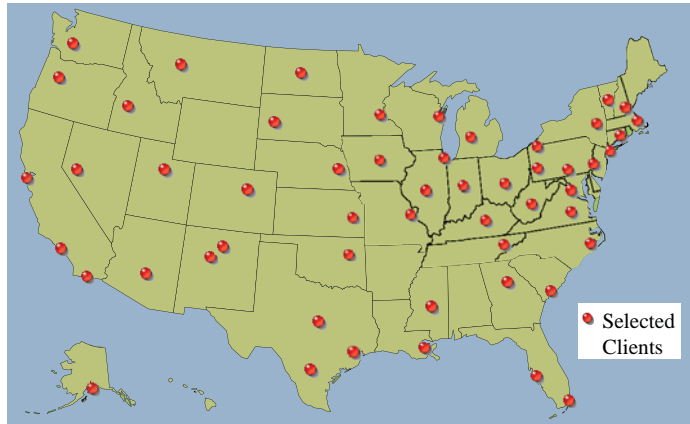


## Company Profile

Grant Street Group develops, hosts and administers customized software applications used by financial institutions and government entities to support a variety of financial transactions related to auctions of fixed income securities and real property as well as tax collection and billing. Headquartered in Pittsburgh, PA, Grant Street Group serves over 2,300 clients in 46 states.



### TaxSys® TAX COLLECTION AND BILLING SYSTEM

- Web-based application
- Hosted solution
- Software as a Service (“SaaS”)
- Modules Include:
  - ◆ Real Property
  - ◆ Tangible Personal Property
  - ◆ Tourist & Development
  - ◆ Business Tax
  - ◆ Special Assessments
  - ◆ Cashiering

### MuniAuction® LienAuction® GICauction® YieldAuction®

- Bond & Note Sales
  - ◆ Municipal
  - ◆ Agencies
  - ◆ Auction Rate Certificates
- Tax Certificates
- Investment Solicitations
  - ◆ GICs
  - ◆ CDs
  - ◆ Agencies, CP, etc.

### GRANT STREET GROUP TECHNOLOGY

- Software as a Service (“SaaS”)
- App hosting/ private labeling
- Shared or dedicated servers
- SunGard & Internap data centers
- LAMP Architecture
  - ◆ Linux Operating System
  - ◆ Apache Web Server
  - ◆ MySQL Database
  - ◆ Perl Programming Language

### TAXSYS FACTS

#### STATISTICS

Number of Counties Using TaxSys	12
Number of Parcels	3,951,000
Number of Users	Over 880
Citizens Served	8,000,000

#### Florida County Clients:

- |              |               |             |
|--------------|---------------|-------------|
| ■ Broward    | ■ Lake        | ■ Osceola   |
| ■ Charlotte* | ■ Miami-Dade* | ■ Pinellas  |
| ■ Citrus     | ■ Monroe      | ■ St. Lucie |
| ■ Highlands  | ■ Okaloosa    | ■ Volusia   |

\* Pending Conversion

### AUCTION FACTS

	AUCTIONS	VOLUME
Agency Auctions	5,453	\$ 5,609.9 B
Auction Rate Resets	95,479	5,176.9 B
YieldAuction	5,330	82.5 B
Municipal Bonds & Notes	3,689	119.8 B
<hr/>		
Flex Repos / GICs /Swaps	557	23.5 B
Certificates of Deposit	549	27.6 B
Tax Lien	961	3.4 B
<hr/>		
Securities Lending & Other	<u>1,605</u>	<u>1.9 B</u>
<b>Grand Total</b>	<b><u>113,623</u></b>	<b><u>\$ 11.0 TRILLION</u></b>

## PRODUCT AND CLIENT SUMMARY

Grant Street Group offers the following internet platforms on customized, "private label" sites or the Company's all-purpose web site:



### Tax Collection and Billing

A state-of-the-art, full-service tax collection and billing system for Florida tax collectors. Modules include Real Property, Tangible Personal Property, Tourist & Development, Business Tax, Special Assessments and Bankruptcy/Litigation.

BROWARD, CHARLOTTE, CITRUS, HIGHLANDS, LAKE, MIAMI-DADE, MONROE, OKALOOSA, OSCEOLA, PINELLAS, ST. LUCIE, VOLUSIA COUNTIES (FL)



### Tax Certificate Sales

For the sale of delinquent tax certificates by local, county and state tax collectors and treasurers. The service includes registration, payment processing, results generation and integration with existing tax collection systems.

MARICOPA (AZ), APACHE (AZ), CITY OF BALTIMORE (MD), and 14 FLORIDA TAX COLLECTORS



### Bonds and Notes

For competitive sales of new bonds and notes, and repurchase of debt issued by agency, municipal and corporate issuers. Optional features include all-or-none or partial bidding, open or closed auctions, and multi- or single-price, Dutch auction formats.

FREDDIE MAC, TENNESSE VALLEY AUTHORITY, PUBLIC FINANCIAL MGMT., KNN PUBLIC FINANCE



### Certificates of Deposit (CD)

For purchases of large CDs by state and local government treasurers. Program sponsor determines which banks are qualified to bid.

OHIO, TEXAS, SOUTH CAROLINA, LOUISIANA, IDAHO, IOWA, MASSACHUSETTS, NEW HAMPSHIRE, GEORGIA, ALLEGHENY CO. (PA)



### GICs

For investing bond proceeds, or other funds in flexible repurchase agreements and investment agreements. Issuer receives bids in an open auction from qualified providers. Grant Street Group serves as Bidding Agent. OKLAHOMA, DELAWARE, ILLINOIS, WISCONSIN, SOUTH CAROLINA, LOUISIANA, and TEXAS HOUSING AUTHORITIES, UNIVERSITY OF MASSACHUSETTS, CITY OF CHICAGO (IL), NY STATE ENVIROMENTAL, ADVOCATE HEALTH CORP.



### YieldAuction

For purchases of money market instruments by governments. Bids can be solicited for any combination of CDs, CP, Repo, Treasury and Agency Securities. The web site also enables solicitations of a laddered securities portfolio.

VERMONT BOND BANK (VT), STORY COUNTY TREASURER'S OFFICE (IA), SIOUX COUNTY TREASURER'S OFFICE (IA)



### Swaps

For competitive bidding of full spectrum of derivative instruments, including interest rate swaps, caps, floors and collars. Bids can be accepted as a rate, spread to an index, or an up front or cash payment amount.

COMMONWEALTH OF MASSACHUSETTS, BANNER HEALTH



### Auction Rate Securities

For regularly scheduled interest rate resets on auction rate securities. Dealers enter buy/hold/sell orders on the web site, which tabulates results, records changes in holdings, and generates customized reports for the auction agent and their clients.

WILMINGTON TRUST, U.S. BANK



### Securities Lending

For lending of securities held by custodian banks and asset managers. Borrowers submit orders to the custodial agent on the web site.

BANK OF NEW YORK MELLON



### Debt Exchange

For exchange of debt issued by sovereigns, corporations and supernational organizations. The exchange agent, issuer or dealer-manager utilizes the web site to receive tender offers and settlement instructions from debt holders or their agents